NAL Academy

NAL ACADEMY'S CERTIFICATION IN FINANCIAL MARKETS (NCFM)

This is to certify that

Shivam Gupta

Registration Number NCFM-00001501034 has successfully completed the

Equity Derivatives: A Beginner's Module of the NCFM.

The details of the test taken by him are as follows:

Test Date	Test Centre	Marks Obtained (%)	Remarks
July 3, 2026	Pune - DEXITGLOBAL	84.0	Pass

NAL Academy Limited
Formerly known as NSE Academy Limited
Certificate No : NAL/26-27/317171
Valid upto : 2031-07-02
Date : 03-07-2026 Place : Mumbai

Abhilash Misra
Managing Director & CEO
NAL Academy Ltd